

7 July 2020

## Device Business Subsidiary Acquisition

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OBJ Limited (**ASX: OBJ**) (**OBJ** or **Company**) wishes to inform that as per the Company's announcement to the ASX dated 19 September 2019, various subsidiaries were established to form OBJ's Wellfully device business.

At that time, the Company agreed to acquire some of the subsidiaries from Mr Paul Peros (who has been subsequently appointed as OBJ's CEO from April 2020).

The consideration for this acquisition was agreed to be \$120,000 worth of ordinary shares in the Company, at a price per share equivalent to the 30-day volume weighted average price (VWAP) of the Company's shares immediately prior to closing of the transaction.

To date, by mutual agreement with Mr Peros, the payment of the consideration has been delayed and these shares are yet to be issued. It is anticipated these shares will be issued to Mr Peros before the end of this calendar year.

## ABOUT OBJ

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OBJ offers a portfolio of proprietary technologies and supports partners by providing IP-protected market exclusivity, expertise in magnetic array design, feasibility and efficacy, and claims testing, engineering and production.

OBJ is a fully integrated Wellness company with an in-house Innovation and R&D unit in Perth, Western Australia. The Design & Technology and Supply-chain hub operates from Dongguan, China, and the Digital Communications team is based in Zagreb, Croatia. Regional Marketing & Sales teams are located in Switzerland, Korea and the UK.

In addition to OBJ's Innovation, Supply-chain and Marketing assets, it has also established operations via its wholly-owned business units:

- The **Innovation & R&D** Unit provides technology licensing and development services to international partners, as well as to the other business units of the Company.
- The **Design & Technology and Supply-chain** hub in Dongguan, China has the ability to rapidly develop and industrialise the Company's technologies and innovations in a highly efficient, secure and cost-effective manner.
- The **Digital Communications** and **Marketing & Sales** organisations are focused on supporting OBJ's consumer brands, RÉDUIT and WELLFULLY.
- **BodyGuard** is the Company's therapeutic unit and develops advanced "direct to site of injury" Patch products for the supplement, healthcare, musculoskeletal, wellness and pain management sectors.

### Directors

Mr Antonio Varano  
Mr Steven Schapera  
Mr Jeffrey Edwards  
Mr Cameron Reynolds

### CEO

Mr Paul Peros

### Company Secretary

Mr John Palermo

### Registered Office:

284 Oxford Street  
Leederville

Western Australia 6007

Tel: +61 8 9443 3011

www.obj.com.au

ABN: 72 056 482 636

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## ABOUT OBJ'S TECHNOLOGIES

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OBJ has developed a number of physical enhancement technologies based on the interactions between ingredient molecules and weak atomic forces. These influence the movement and penetration through the skin of drugs, active ingredients and formulations at the molecular level.

OBJ has significant expertise in the science of magnetic fields:

The first of OBJ's magnetic technologies was the Magnetic Microarray. Complex 3-D magnetic fields produced by low-cost microarrays film was licensed in 2014 and incorporated into the first products in the same year.

The second magnetic technology, the programmable array technology, employs powered electromagnetic fields that could be altered to suit individual consumer's skincare needs. This was licensed for skincare applications in 2020.

The third magnetic technology uses magnetic fields to alter the wettability of a surface to allow enhanced contact between liquid and solids. Magneto-Wetting is being employed in the Company's current developments in haircare, skincare and surface hygiene, in conjunction with OBJ's recently developed Ultrasonic Misting technology. International patents have been filed.

## FORWARD-LOOKING STATEMENTS

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This announcement contains certain "forward-looking statements" concerning OBJ. Where OBJ expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis.

Forward-looking statements provided in this announcement are based on assumptions and contingencies which are subject to change without notice. Such forward-looking statements including statements regarding intentions, planned events and potential results are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance.

There can be no assurance that actual outcomes will not differ materially from these forward-looking statements, and there are risks associated with OBJ and the industry which may affect the accuracy of the forward-looking statements. OBJ does not undertake any obligation to release publicly any revisions to any forward-looking statements to reflect events or circumstances after the date of this announcement or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

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OBJ RELEASE

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This release has been issued with the authorisation of the Board.

- Ends -

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