

WELLFULLY PLACEMENT AND LOYALTY OPTIONS – FURTHER UPDATED TIMETABLE & CLARIFICATION TO NOTICE OF MEETING

Wellfully Limited (ASX: WFL) (**Wellfully** or the **Company**) advises that the indicative timetable for the capital raising and unmarketable parcel sale facility both announced on 10 February 2021 has been further amended as set out in the table below.

In addition, the Company wishes to correct the typographical error references to “112,306,802” free-attaching New Options in the Notice of Meeting and Explanatory Statement dated 2 March 2021. These references should be to “31,666,667” free-attaching New Options, and the incorrect references appear in resolution 7 of the Notice and at sections 5.1 and 5.5 of the Explanatory Statement. The Company confirms that it will only be issuing up to 31,666,667 free-attaching New Options. The 112,306,802 New Options is the number of New Options proposed to be issued pursuant to the Loyalty Offer. **The Proxy Form remains unchanged.**

Notice of General Meeting for Capital Raising given to Shareholders	2 March 2021
Lodgement of Prospectus with ASIC	11 March 2021
Lodgement of Prospectus with ASX	12 March 2021
"Ex" Date for Loyalty Offer	16 March 2021
Record Date for Loyalty Offer and Facility	17 March 2021
Prospectus and Entitlement and Acceptance Form, and Letters to holders of Unmarketable Parcels, dispatched to Eligible Shareholders	22 March 2021
Loyalty Offer Opens	22 March 2021
Last day to extend the Closing Date of Loyalty Offer	26 March 2021
General Meeting for Capital Raising	31 March 2021
Loyalty Offer Closes	31 March 2021
Loyalty Offer options quoted on a deferred settlement basis	1 April 2021
Notification of shortfall and shortfall options allotted	6 April 2021
Announcement of results of issue	7 April 2021
Issue of Loyalty Offer options and lodgement of Appendix 2A with ASX applying for quotation of the securities	9 April 2021
Anticipated date for issues of options	9 April 2021
Closing Date for receipt of Share Retention Form	29 April 2021

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Estimated Unmarketable Parcels payment date	As soon as practicable after 29 April 2021
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The proposed timetable is subject to the ASX Listing Rules and the above dates may be changed without notice.

ABOUT WELLFULLY

Wellfully is a fully integrated, science-based wellness company. In addition to its own-brand, RÉDUIT, the Company also offers a portfolio of proprietary technologies and supports partners by providing IP-protected market exclusivity, expertise in magnetic array design, feasibility and efficacy, and claims testing, engineering and production.

Wellfully's established operations via its wholly-owned business units are:

- The Innovation & R&D unit provides technology to the other business units of the Company, as well as licensing and development services to international partners.
- The Design & Technology and Supply-chain hub in Dongguan, China has the ability to rapidly develop and industrialize the Company's technologies and innovations in an agile, efficient, secure and cost-effective manner.
- The Digital Communications and Marketing & Sales units are focused on supporting Wellfully's own consumer brands.
- BodyGuard is the Company's therapeutic unit and develops advanced "direct to site of injury" patch products for the wellness and pain management sectors. This technology also has applications across supplement, healthcare, and musculoskeletal sectors.

ABOUT WELLFULLY'S TECHNOLOGIES

Wellfully has developed a number of physical enhancement technologies based on the interactions between ingredient molecules and weak atomic forces, positioning the Company as a world leader in the science of magnetic fields as they relate to drug or active-ingredient delivery.

The first of Wellfully's magnetic technologies was the Magnetic Microarray. Complex 3-D magnetic fields, produced by low-cost microarray film, influence the movement and penetration through the skin of drugs, active ingredients and formulations at the molecular level. This was licensed and commercialized in 2014.

The second magnetic technology, the Programmable Array technology, employs powered electromagnetic fields that can be altered to suit individual consumer's skincare needs. This was licensed for skincare applications in 2020.

The third magnetic technology uses magnetic fields to alter the wettability of a surface, substantially enhancing contact between liquid and solids. Magneto-Wetting underpins the Company's current developments in haircare, skincare and surface hygiene, in conjunction with Wellfully's recently developed Ultrasonic Mist technology. International patents have been filed.

FORWARD-LOOKING STATEMENTS

This announcement contains certain "forward-looking statements" concerning Wellfully. Where Wellfully expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis.

Forward-looking statements provided in this announcement are based on assumptions and contingencies which are subject to change without notice. Such forward-looking statements including statements regarding intentions, planned events and potential results are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance.

There can be no assurance that actual outcomes will not differ materially from these forward-looking statements, and there are risks associated with Wellfully and the industry which may affect the accuracy of the forward-looking statements. Wellfully does not undertake any obligation to release publicly any revisions to any forward-looking statements to reflect events or circumstances after the date of this

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announcement or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

This release has been issued with the authorisation of the Board.

- Ends -

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