

WELLFULLY APPOINTS SENIOR LEGAL AND BUSINESS EXECUTIVE ANTHONY WRIGHT AS NON-EXECUTIVE DIRECTOR

- Melbourne-based legal and business executive Anthony Wright joins Wellfully Board as a Non-Executive Director.
- Mr Wright has more than 20 years' experience in legal, risk and compliance, governance, finance, sales, marketing, strategy and tech development.
- He is an Executive Director of global alternative legal services firm LOD, which has ~500 staff across 12 countries.
- Prior to this, he was founder and CEO of legal services and tech business Lexvoco, which LOD acquired in 2019.

Wellfully Limited (ASX: **WFL**) (**Wellfully** or the **Company**) is pleased to announce the appointment of Melbourne-based lawyer and experienced business executive Anthony Wright as a Non-Executive Director.

Mr Wright, an experienced senior executive with more than 20 years of experience across leadership, commercial, legal, governance, strategy, sales and marketing roles in leading global and Australian organisations including Transpacific Industries Group Ltd (now Cleanaway Ltd) and the PGA Tour.

Mr Wright is an Executive Director of LOD, a global leader in the legal services market which has ~500 staff across 12 countries. He leads its Law Firm, Legal Operations, Legal Technology, and Risk and Compliance divisions.

Prior to this, he founded and was Chief Executive Officer of Lexvoco, an award-winning legal services and tech business commenced in 2014 which employed 100+ staff and operated in Australia, NZ and Japan. Lexvoco included law firm, labour hire, management consulting, risk and compliance, and tech development divisions. Lexvoco was acquired by LOD in 2019.

He held multiple senior executive roles at Transpacific Industries including Group General Counsel and General Manager, Strategy and Systems, and he was a Director for the PGA Tour, commercialising and promoting professional golf tournaments in Asia Pacific, after earlier legal and accountancy-related positions.

His qualifications include Bachelor of Laws, Bachelor of Business (Accounting), Master of Laws, MBA, and he is Lean Six Sigma (Green Belt) qualified and a Member of the Australian Institute of Company Directors. Anthony is admitted as a solicitor in Australia and New Zealand.

Wellfully Chairman Antonio (Tony) Varano said the Company was delighted to welcome a candidate of Mr Wright's calibre to its Board.

Directors

Mr Antonio Varano
Mr Steven Schapera
Mr Jeffrey Edwards
Mr Cameron Reynolds

CEO

Mr Paul Peros

Company Secretary

Mr John Palermo

Registered Office

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“Anthony has a wealth of experience across a range of sectors and his skillset will be valuable to our Company as we continue to execute our strategy for growth in the health and wellness sector in 2021 and beyond,” he said.

ABOUT WELLFULLY

Wellfully is a fully integrated, science-based wellness company. In addition to its own-brand, RÉDUIT, the Company also offers a portfolio of proprietary technologies and supports partners by providing IP-protected market exclusivity, expertise in magnetic array design, feasibility and efficacy, and claims testing, engineering and production.

Wellfully’s established operations via its wholly-owned business units are:

- The Innovation & R&D unit provides technology to the other business units of the Company, as well as licensing and development services to international partners.
- The Design & Technology and Supply-chain hub in Dongguan, China has the ability to rapidly develop and industrialize the Company’s technologies and innovations in an agile, efficient, secure and cost-effective manner.
- The Digital Communications and Marketing & Sales units are focused on supporting Wellfully’s own consumer brands.
- BodyGuard is the Company’s therapeutic unit and develops advanced “direct to site of injury” patch products for the wellness and pain management sectors. This technology also has applications across supplement, healthcare, and musculoskeletal sectors.

ABOUT WELLFULLY’S TECHNOLOGIES

Wellfully has developed a number of physical enhancement technologies based on the interactions between ingredient molecules and weak atomic forces, positioning the Company as a world leader in the science of magnetic fields as they relate to drug or active-ingredient delivery.

The first of Wellfully’s magnetic technologies was the Magnetic Microarray. Complex 3-D magnetic fields, produced by low-cost microarray film, influence the movement and penetration through the skin of drugs, active ingredients and formulations at the molecular level. This was licensed and commercialized in 2014.

The second magnetic technology, the Programmable Array technology, employs powered electromagnetic fields that can be altered to suit individual consumer’s skincare needs. This was licensed for skincare applications in 2020.

The third magnetic technology uses magnetic fields to alter the wettability of a surface, substantially enhancing contact between liquid and solids. Magneto-Wetting underpins the Company’s current developments in haircare, skincare and surface hygiene, in conjunction with Wellfully’s recently developed Ultrasonic Mist technology. International patents have been filed.

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FORWARD-LOOKING STATEMENTS

This announcement contains certain “forward-looking statements” concerning Wellfully. Where Wellfully expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis.

Forward-looking statements provided in this announcement are based on assumptions and contingencies which are subject to change without notice. Such forward-looking statements including statements regarding intentions, planned events and potential results are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance.

There can be no assurance that actual outcomes will not differ materially from these forward-looking statements, and there are risks associated with Wellfully and the industry which may affect the accuracy of the forward-looking statements. Wellfully does not undertake any obligation to release publicly any revisions to any forward-looking statements to reflect events or circumstances after the date of this announcement or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

This release has been issued with the authorisation of the Board.

- Ends -

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