

ORDERS GRANTED

Wellfully Limited (ASX: WFL) (**Wellfully** or the **Company**) refers to the recent placement and associated cleansing notices issued in respect of 21,973,070 shares on 22 February 2021 and 41,360,263 shares on 9 April 2021 under section 708A(5) of the Corporations Act 2001 (Cth). The Company confirms that Orders were granted as sought by the Company today by the Supreme Court of Western Australia primarily in respect of those cleansing notices.

A complete copy of the Orders accompanies this announcement.

ABOUT WELLFULLY

Wellfully is a fully integrated, science-based wellness company. In addition to its own-brand, RÉDUIT, the Company also offers a portfolio of proprietary technologies and supports partners by providing IP-protected market exclusivity, expertise in magnetic array design, feasibility and efficacy, and claims testing, engineering and production.

Wellfully's established operations via its wholly-owned business units are:

- The Innovation & R&D unit provides technology to the other business units of the Company, as well as licensing and development services to international partners.
- The Design & Technology and Supply-chain hub in Dongguan, China has the ability to rapidly develop and industrialize the Company's technologies and innovations in an agile, efficient, secure and cost-effective manner.
- The Digital Communications and Marketing & Sales units are focused on supporting Wellfully's own consumer brands.
- BodyGuard is the Company's therapeutic unit and develops advanced "direct to site of injury" patch products for the wellness and pain management sectors. This technology also has applications across supplement, healthcare, and musculoskeletal sectors.

ABOUT WELLFULLY'S TECHNOLOGIES

Wellfully has developed a number of physical enhancement technologies based on the interactions between ingredient molecules and weak atomic forces, positioning the Company as a world leader in the science of magnetic fields as they relate to drug or active-ingredient delivery.

The first of Wellfully's magnetic technologies was the Magnetic Microarray. Complex 3-D magnetic fields, produced by low-cost microarray film, influence the movement and penetration through the skin of drugs, active ingredients and formulations at the molecular level. This was licensed and commercialized in 2014.

The second magnetic technology, the Programmable Array technology, employs powered electromagnetic fields that can be altered to suit individual consumer's skincare needs. This was licensed for skincare applications in 2020.

The third magnetic technology uses magnetic fields to alter the wettability of a surface, substantially enhancing contact between liquid and solids. Magneto-Wetting underpins the Company's current developments in haircare, skincare and surface hygiene, in conjunction with Wellfully's recently developed Ultrasonic Misting technology. International patents have been filed.

FORWARD-LOOKING STATEMENTS

This announcement contains certain "forward-looking statements" concerning Wellfully. Where Wellfully expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis.

Directors

Mr Antonio Varano
Mr Steven Schapera
Mr Jeffrey Edwards
Mr Cameron Reynolds
Mr Anthony Wright

CEO

Mr Paul Peros

Company Secretary

Mr John Palermo

Registered Office

284 Oxford Street
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6007

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ABN: 72 056 482 636

Forward-looking statements provided in this announcement are based on assumptions and contingencies which are subject to change without notice. Such forward-looking statements including statements regarding intentions, planned events and potential results are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance.

There can be no assurance that actual outcomes will not differ materially from these forward-looking statements, and there are risks associated with Wellfully and the industry which may affect the accuracy of the forward-looking statements. Wellfully does not undertake any obligation to release publicly any revisions to any forward-looking statements to reflect events or circumstances after the date of this announcement or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

This release has been issued with the authorisation of the Board.

- Ends -

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IN THE SUPREME COURT OF WESTERN AUSTRALIA

COR/65/2021

EX PARTE:
WELLFULLY LIMITED (ACN 056 482 636)

First Plaintiff

**ORDER OF JUSTICE HILL
MADE 19 April 2021**

**UPON APPLICATION of the plaintiff by originating process dated 15 April 2021
AND UPON HEARING Mr N Wallwork of counsel for the plaintiff IT IS
ORDERED that:**

1. Pursuant to s 1322(4)(a) of the Corporations Act 2001 (Cth) (Corporations Act), it is declared that any offer for sale or sale of the 21,973,070 ordinary fully paid shares in the plaintiff, between the date of their issue on 22 February 2021 and 19 April 2021, being the date of the prospectus, is not invalid by reason of:
 - (a) the plaintiff's failure to issue a valid notice under s 708A of the Corporations Act to exempt the sellers from the obligations of disclosure under the Corporations Act; and
 - (b) the sellers' consequent failure to comply with s 707(3) and s 727(1) of the Corporations Act.
2. Pursuant to s 1322(4)(a) of the Corporations Act, it is declared that any offer for sale or sale of the 41,360,263 ordinary fully paid shares in the plaintiff, between the date of their issue on 9 April 2021 and 19 April 2021, being the date of the prospectus, is not invalid by reason of:
 - (a) the plaintiff's failure to issue a valid notice under s 708A of the Corporations Act to exempt the sellers from the obligations of disclosure under the Corporations Act; and
 - (b) the sellers' consequent failure to comply with s 707(3) and s 727(1) of the Corporations Act.
3. A sealed copy of these orders is to be served on the Australian Securities and Investments Commission (ASIC) as soon as reasonably practicable and upon service of these orders on ASIC, ASIC is to include these orders on its database.
4. A copy of these orders is to be given to each person to whom the shares identified in orders 1 and 2 were issued and as soon as reasonably practicable the plaintiff is to publish an announcement to ASX in which a copy of these orders is included.
5. For a period of 28 days from the date of publication of a copy of these orders on the ASX website, any person who claims to have suffered injustice or is likely to suffer substantial injustice by the making of any or all of these orders has liberty to apply to vary or to discharge them within that period.
6. There be no order as to costs.

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BY THE COURT

THE HONOURABLE JUSTICE J HILL

