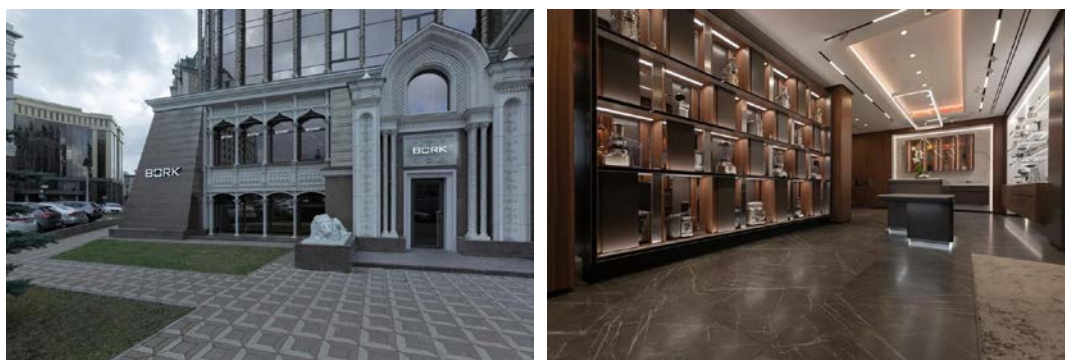


WELLFULLY ANNOUNCES SUBSTANTIAL PARTNERSHIP IN RUSSIA WITH BORK

- **BORK, a luxury consumer brand and retailer, will expand reach of Wellfully's products into Russia and CIS nations**
- **Agreement forecast to generate A\$ 2 M in sales of products from the RÉDUIT platform with first order of A\$ 700 k in execution**

Wellfully Limited (ASX: WFL) (Wellfully, or the Company) is pleased to announce it has signed a supply agreement and third party partnership with Russian luxury consumer brand BORK (www.bork.ru).



The collaboration will enable Wellfully to continue its market expansion and growth strategy in Russia and Commonwealth of Independent States (CIS) markets.

The collaboration with BORK aims to launch for fall 2021. The agreement, valid to 1 September 2022, is forecast to deliver sales of A\$2M to Wellfully with their first order valued at over A\$700k already received.

This agreement validates and enables our continued regional expansion and our broader third-party collaboration growth strategy. The agreement brings our RÉDUIT-based technology to the large BORK retail network consisting of 130 owned stores, 10 prominent third-party retailers such as Articoli and Gold Apple, as well as BORK's 350,000+ direct consumers.

Directors

Mr Antonio Varano
Mr Steven Schapera
Mr Jeffrey Edwards
Mr Cameron Reynolds
Mr Anthony Wright

CEO

Mr Paul Peros

Company Secretary

Mr John Palermo

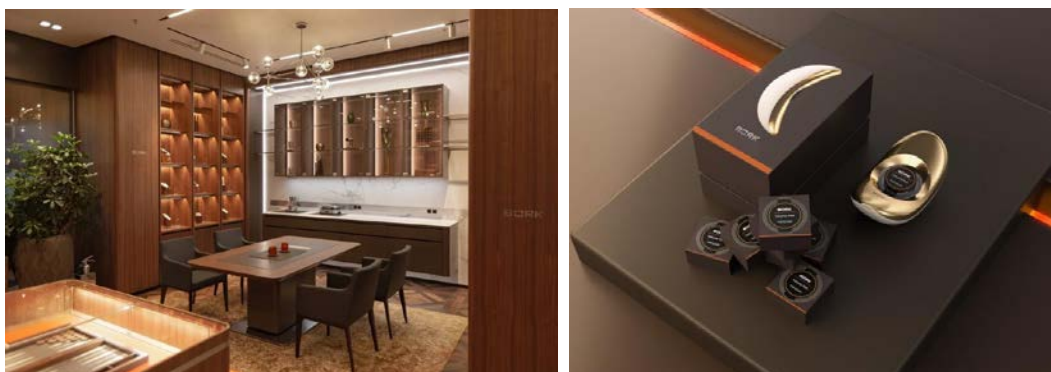
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284 Oxford Street
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Under the agreement, we will supply BORK with our RÉDUIT One and Spa applicator devices and a selection of Skinpods and Hairpods, under the BORK brand. The agreement with BORK for the supply of the Company's products provides that the Company must not use any other distributor for its products within Russia and CIS, and commits to exclusive supply under the BORK trademarks. The supply of these products to BORK are otherwise subject to terms and conditions, which are considered standard for agreements of this nature.

Wellfully's CEO Paul Peros highlights the launch as an important milestone, bringing our innovation closer to consumers in important new markets with a progressive high-end partner such as BORK.

"Launching with one of the most reputable partners in the Russian and CIS markets is a major step forward for Wellfully's expansion and commitment to bringing sustainable, yet smart, science-based products to the market. BORK's unique customer focus and progressive approach to retail will be vital in connecting our technology with high-end consumers in the market."

ABOUT WELLFULLY

Wellfully is a fully integrated, science-based wellness company. In addition to our own-brands, RÉDUIT and SWISSWELL, we also offer a portfolio of proprietary technologies and support partners by providing IP and expertise in magnetic array design, feasibility and efficacy, and claims testing, engineering and production.

ABOUT WELLFULLY'S TECHNOLOGIES

Wellfully has developed a number of physical enhancement technologies based on the interactions between ingredient molecules and weak atomic forces, positioning the Company as a world leader in the science of magnetic fields as they relate to drug or active-ingredient delivery.

The first of Wellfully's magnetic technologies was the Magnetic Microarray. Complex 3-D magnetic fields, produced by low-cost microarray film, influence the movement and penetration through the skin of drugs, active ingredients and formulations at the molecular level. This was licensed and commercialized in 2014.

The second magnetic technology, the Programmable Array technology, employs powered electromagnetic fields that can be altered to suit individual consumer's skincare needs. This was licensed for skincare applications in 2020.

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The third magnetic technology uses magnetic fields to alter the wettability of a surface, substantially enhancing contact between liquid and solids. Magneto-Wetting underpins the Company's current developments in haircare, skincare and surface hygiene, in conjunction with Wellfully's recently developed Ultrasonic Misting technology. International patents have been filed.

FORWARD-LOOKING STATEMENTS

This announcement contains certain "forward-looking statements" concerning Wellfully. Where Wellfully expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis.

Forward-looking statements provided in this announcement are based on assumptions and contingencies which are subject to change without notice. Such forward-looking statements including statements regarding intentions, planned events and potential results are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance.

There can be no assurance that actual outcomes will not differ materially from these forward-looking statements, and there are risks associated with Wellfully and the industry which may affect the accuracy of the forward-looking statements. Wellfully does not undertake any obligation to release publicly any revisions to any forward-looking statements to reflect events or circumstances after the date of this announcement or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

This release has been issued with the authorisation of the Board.

- Ends -

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