

WELLFULLY EXECUTES \$5.0M PLACEMENT

- **Wellfully Limited undertakes an oversubscribed Placement, receiving \$5.0m of firm commitments**
- **The Placement received strong demand from new and existing institutional, family office, sophisticated and professional investors**
- **Proceeds from the Placement to accelerate the commercialisation of the Company's key programs**

Wellfully Limited (ASX: WFL) (**Wellfully** or the **Company**) is pleased to announce an oversubscribed placement via commitments received of \$5 million before costs from s708 clients of CPS Capital (**Placement**).

Wellfully is at an exciting juncture of its corporate development, with all key programs rapidly progressing towards notable commercial milestones. Specifically, the proceeds from the Placement aim to facilitate the advancement of the following activities:

- RÉDUIT marketing and sales initiatives
 - Consumer engagement via enhanced marketing (influencer, key opinion leader (KOL) and media engagement)
 - Execution of new B2B collaborations in new and existing jurisdictions
- Development and launch of new devices
 - Completion and launch of RÉDUIT Active Sunscreen and Boost Applicators
- Global roll-out of SWISSWELL Lubricen pain patches
 - Initiation of marketing activities and engagement with potential collaborators
- Global licensing, ODM and OEM collaborations
 - The continued progression of the Company's collaborations with global partners

The Placement is proposed to sophisticated and professional investors utilising the Company's placement capacities under ASX Listing Rules 7.1 and 7.1A to raise up to \$5 million before costs. The Placement will comprise of a maximum issue of up to 38,461,539 shares at \$0.13 per share. The maximum the Company may place using its current capacities under ASX Listing Rule 7.1 is 31,473,369 shares. The maximum the Company may place using its current capacities under ASX Listing Rule 7.1A is 20,982,046 shares.

Directors

Mr Antonio Varano
Mr Steven Schapera
Mr Jeffrey Edwards
Mr Cameron Reynolds
Mr Anthony Wright

CEO

Mr Paul Peros

Company Secretary

Mr John Palermo

Registered Office

284 Oxford Street
Leederville
Western Australia
6007

Contact

Tel: +61 8 9443 3011
www.wellfully.net
www.obj.com.au
ABN: 72 056 482 636

In addition, the Company will seek shareholder approval under ASX Listing Rule 7.1 for the issue of 1 free-attaching option for every 3 Placement shares subscribed for, exercisable at \$0.20 each on or before 24 months from the date of issue (**Free-attaching Options**). The Free-attaching Options are intended to be quoted on ASX and offered pursuant to a prospectus to be issued by the Company.

A notice of meeting will be provided to shareholders in due course to convene a shareholder meeting.

WFL Chairman Tony Varano said: *“Wellfully has undergone a significant transformation over the past two years, establishing a robust, vertically integrated foundation, capable of global product development and commercialisation. This capital raising will enable Wellfully to accelerate its positive momentum towards its goal of realising the commercial potential of the Company’s disruptive technology portfolio.”*

CPS Capital Group Pty Ltd acted as Lead Manager, and Candour Advisory Pty Ltd acted as Corporate Advisor to the Capital Raising.

The Lead Manager will be paid a capital raising fee of 6% (excluding GST) on all funds raised pursuant to the Capital Raising. In addition, in connection with the Capital Raising the Lead Manager is entitled to (i) be issued 10 million Corporate options at \$0.0001 per option (on the same terms as the Free-attaching Options) (or to its nominee), (ii) be issued 2 Broker options at \$0.0001 per option (on the same terms as the Free-attaching Options) for every \$1 raised under the Placement (or to its nominee), and (iii) be paid a monthly corporate advisory fee of \$5,000 (excluding GST) for 12 months.

All options to be issued to the Lead Manager are intended to be put to shareholders for approval pursuant to ASX Listing Rule 7.1 and offered pursuant to a prospectus to be issued by the Company.

ABOUT WELLFULLY

Wellfully is a fully integrated, science-based wellness company. In addition to its own-brand, RÉDUIT, the Company also offers a portfolio of proprietary technologies and supports partners by providing IP-protected market exclusivity, expertise in magnetic array design, feasibility and efficacy, and claims testing, engineering and production.

Wellfully’s established operations via its wholly-owned business units are:

Directors

Mr Antonio Varano
Mr Steven Schapera
Mr Jeffrey Edwards
Mr Cameron Reynolds
Mr Anthony Wright

CEO

Mr Paul Peros

Company Secretary

Mr John Palermo

Registered Office

284 Oxford Street
Leederville
Western Australia
6007

Contact

Tel: +61 8 9443 3011
www.wellfully.net
www.obj.com.au
ABN: 72 056 482 636

For personal use only

- The Innovation & R&D unit provides technology to the other business units of the Company, as well as licensing and development services to international partners.
- The Design & Technology and Supply-chain hub in Dongguan, China has the ability to rapidly develop and industrialize the Company's technologies and innovations in an agile, efficient, secure and cost-effective manner.
- The Digital Communications and Marketing & Sales units are focused on supporting Wellfully's own consumer brands.
- BodyGuard is the Company's therapeutic unit and develops advanced "direct to site of injury" patch products for the wellness and pain management sectors. This technology also has applications across supplement, healthcare, and musculoskeletal sectors.

ABOUT WELLFULLY'S TECHNOLOGIES

Wellfully has developed a number of physical enhancement technologies based on the interactions between ingredient molecules and weak atomic forces, positioning the Company as a world leader in the science of magnetic fields as they relate to drug or active-ingredient delivery.

The first of Wellfully's magnetic technologies was the Magnetic Microarray. Complex 3-D magnetic fields, produced by low-cost microarray film, influence the movement and penetration through the skin of drugs, active ingredients and formulations at the molecular level. This was licensed and commercialized in 2014.

The second magnetic technology, the Programmable Array technology, employs powered electromagnetic fields that can be altered to suit individual consumer's skincare needs. This was licensed for skincare applications in 2020.

The third magnetic technology uses magnetic fields to alter the wettability of a surface, substantially enhancing contact between liquid and solids. Magneto-Wetting underpins the Company's current developments in haircare, skincare and surface hygiene, in conjunction with Wellfully's recently developed Ultrasonic Misting technology. International patents have been filed.

FORWARD-LOOKING STATEMENTS

This announcement contains certain "forward-looking statements" concerning Wellfully. Where Wellfully expresses or implies an expectation or belief as to future

Directors

Mr Antonio Varano
Mr Steven Schapera
Mr Jeffrey Edwards
Mr Cameron Reynolds
Mr Anthony Wright

CEO

Mr Paul Peros

Company Secretary

Mr John Palermo

Registered Office

284 Oxford Street
Leederville
Western Australia
6007

Contact

Tel: +61 8 9443 3011
www.wellfully.net
www.obj.com.au
ABN: 72 056 482 636

For personal use only

events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis.

Forward-looking statements provided in this announcement are based on assumptions and contingencies which are subject to change without notice. Such forward-looking statements including statements regarding intentions, planned events and potential results are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance.

There can be no assurance that actual outcomes will not differ materially from these forward-looking statements, and there are risks associated with Wellfully and the industry which may affect the accuracy of the forward-looking statements. Wellfully does not undertake any obligation to release publicly any revisions to any forward-looking statements to reflect events or circumstances after the date of this announcement or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

This release has been issued with the authorisation of the Board.

- Ends -

For more information:

Matthew Wright

NWR Communications

E: matt@nwrcommunications.com.au

Ph: +61 451 896 420

Alastair Murray

Candour Advisory

E: alastair@candouradvisory.com.au

Ph: +61 415 629 977

Directors

Mr Antonio Varano
Mr Steven Schapera
Mr Jeffrey Edwards
Mr Cameron Reynolds
Mr Anthony Wright

CEO

Mr Paul Peros

Company Secretary

Mr John Palermo

Registered Office

284 Oxford Street
Leederville
Western Australia
6007

Contact

Tel: +61 8 9443 3011
www.wellfully.net
www.obj.com.au
ABN: 72 056 482 636

For personal use only