

WELLFULLY SHARE PURCHASE PLAN CLOSES

Pursuant to a Share Purchase Plan (**Plan**) offer announced to the ASX on 10 May 2022, Wellfully Limited (ACN 056 482 636) (**Company**) advises that the Plan has closed on 31 May 2022.

The Company would like to thank all existing shareholders who made applications under the Plan.

The Company received applications for 17,156,815 new fully paid ordinary shares (New Shares) for a total of \$875,000 under the Plan. The New Shares will rank equally and carry the same rights as existing fully paid ordinary shares in the Company from their date of issue.

The New Shares are issued at a price of 5.1 cents per New Share. The share price was calculated at a 6% discount to the volume weighted average price of the Company's Shares over the last 5 days of the offer period on which sales of the Shares were recorded.

New Shares applied for under the Plan are expected to be allotted and issued on Friday, 3 June 2022 with holding statements to be dispatched by no later than Monday, 6 June 2022.

Proceeds from the Plan will be allocated towards the development of existing, and acquisition of new industry collaboration projects, scaling the Company's product and industrial platforms, and for general working capital purposes.

An Appendix 2A in respect of the New Shares will follow in due course.

This announcement was authorised by the Board of Directors of Wellfully Limited.

ABOUT WELLFULLY

Wellfully is a fully integrated, science-based wellness company. In addition to our own brands, RÉDUIT and SWISSWELL, we also offer a portfolio of proprietary technologies and support partners by providing IP and expertise in magnetic array design, feasibility and efficacy, and claims testing, engineering, and production.

Directors
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