

WELLFULLY SHARE PLACEMENT

Wellfully Limited (ASX: WFL) (**Wellfully** or the **Company**) is pleased to announce it has received firm commitments for a placement of fully paid ordinary shares in the Company (**Shares**) to professional, sophisticated and section 708 exempt investors to raise a total of \$130,000 (before costs) at an issue price of \$0.05 per Share (**Placement**).

A total of 2,600,000 Shares will be issued under the Placement, utilising the Company's existing 15% placement capacity under Listing Rule 7.1. The Placement has been made to certain existing shareholders who are professional, sophisticated and section 708 exempt investors, none of whom are Directors or Related Parties.

Funds raised from the Placement will allow the Company various options to access the growth capital needed to execute the following development goals:

- RÉDUIT:
 - o Expand the commercial presence across 2,300 preferred points-of-sale with selected premium beauty retailers;
 - o Complete the RÉDUIT range across devices, pods and enhanced delivery patches.
- SWISSWELL:
 - o Optimise the manufacturing process and improve supply-chain alignment of Swisswell patches to shorten lead times, speed up production, and lower manufacturing costs.;
 - o Extension of product range across other joint and tissue pain applications;
 - o Secure commercial presence across 14,300 preferred points-of-sale in health and wellness retail outlets.
- Development of existing, and new, industry collaboration projects scaling the Company's product and industrial platforms; and.
- For general working capital purposes.

Directors

Mr Paul Peros
Mr Steven Schapera
Mr Jeffrey Edwards
Mr Anton Eaton

CFO

Mr Sergej Dolezil

Company Secretary

Mr Henko Vos

Registered Office

284 Oxford Street
Leederville
Western Australia
6007

Contact

Tel: +61 8 9443 3011
www.wellfully.net
ABN: 72 056 482 636

ABOUT WELLFULLY

Wellfully is a fully integrated, science-based wellness company. In addition to our own-brands, RÉDUIT and SWISSWELL, we also offer a portfolio of proprietary technologies and support partners by providing IP and expertise in magnetic array design, feasibility and efficacy, and claims testing, engineering and production.

ABOUT WELLFULLY'S TECHNOLOGIES

Wellfully has developed a number of physical enhancement technologies based on the interactions between ingredient molecules and weak atomic forces, positioning the Company as a world leader in the science of magnetic fields as they relate to drug or active-ingredient delivery.

The first of Wellfully's magnetic technologies was the Magnetic Microarray. Complex 3-D magnetic fields, produced by low-cost microarray film, influence the movement and penetration through the skin of drugs, active ingredients and formulations at the molecular level. This was licensed and commercialised in 2014.

The second magnetic technology, the Programmable Array technology, employs powered electromagnetic fields that can be altered to suit individual consumer's skincare needs. This was licensed for skincare applications in 2020.

The third magnetic technology uses magnetic fields to alter the wettability of a surface, substantially enhancing contact between liquid and solids. Magneto-Wetting underpins the Company's current developments in haircare, skincare and surface hygiene, in conjunction with Wellfully's recently developed Ultrasonic Misting technology. International patents have been filed.

FORWARD-LOOKING STATEMENTS

This announcement contains certain "forward-looking statements" concerning Wellfully. Where Wellfully expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis.

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Forward-looking statements provided in this announcement are based on assumptions and contingencies which are subject to change without notice. Such forward-looking statements including statements regarding intentions, planned events and potential results are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance.

There can be no assurance that actual outcomes will not differ materially from these forward-looking statements, and there are risks associated with Wellfully and the industry which may affect the accuracy of the forward-looking statements. Wellfully does not undertake any obligation to release publicly any revisions to any forward-looking statements to reflect events or circumstances after the date of this announcement or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

This release has been issued with the authorisation of the Board.

- Ends -

For more information:

Matthew Wright

NWR Communications

E: matt@nwrcommunications.com.au

Ph: +61 451 896 420

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