

Notice given under Section 708A(5) of the Corporations Act

Pursuant to the Placement and Debt Restructure announced to the ASX on 10 October 2022, Wellfully Limited (ACN 056 482 636) (ASX: WFL) (**Wellfully** or the **Company**) advises that it has completed the issue of an initial 75,632,816 fully paid ordinary shares (ASX: WFL) on 21 October 2022. The Company expects to issue a further 21,954,549 and 9,090,910 shares on or around 28 October 2022 and 25 November 2022 respectively.

This notice is given by the Company under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**) in relation to the issue of fully paid ordinary shares by the Company as noted above without disclosure to investors under Part 6D.2 of the Corporations Act.

As at the date of this notice, the Company has complied with:

1. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
2. section 674 of the Corporations Act.

The Company confirms that, as at the date of this notice, there is no information that:

1. has been excluded from a continuous disclosure notice given to ASX in accordance with the ASX Listing Rules; and
2. investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (a) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; and
 - (b) the rights and liabilities attaching to fully paid ordinary shares,to the extent to which it would be reasonable for investors and their professional advisers to expect to find such information in a disclosure document.

This announcement has been approved by the Board of Directors.

Henko Vos
Company Secretary
Wellfully Limited