

BOARD UPDATE: APPOINTMENT OF NON-EXECUTIVE DIRECTOR, MR. ANDY WORTLOCK

Wellfully Limited (ASX: WFL) (**Wellfully**, or the **Company**) is pleased to announce the appointment of Mr. Andy Wortlock as a Non-Executive Director of the Company.

Mr. Wortlock, is a long-term shareholder of Wellfully, and the current Board believes that this appointment will further strengthen the alignment of interests between the Board and shareholders during this dynamic growth phase.

In addition to his experience and skillset in international sales, marketing and finance, Mr. Wortlock has earned a solid reputation as a business consultant and executive coach with Adelaide-based Lockley Consulting. He has Sales and Marketing experience in a number of areas that are relevant to the commercial activities of Wellfully, including exposure to the European consumer space, and for these reasons the Board expects that Mr. Wortlock will add, and unlock, additional value as an NED at Wellfully.

Through his professional career, Mr. Wortlock has acted as Sales Director for Europe/UK/UAE for Orbitkey, managed the business of Kingdomcity, acted as an executive coach with Lockley Consulting, and co-founded May Home Store - a home and wellness business.

Mr. Wortlock holds a diploma in Financial Services, Advanced Certificates in Business and Professional Coaching, and as Behaviour Profiling. He resides in Adelaide, Australia and does not currently serve as director for any other public listed company.

Chairman Paul Peros commented "I am extremely pleased with the appointment of Mr. Wortlock. As a long-time shareholder of Wellfully, Mr. Wortlock will further strengthen representation and alignment of interests with the Company's shareholders. His background in international sales and marketing adds further value to the Company's ongoing efforts in scaling the product and brand portfolio that we have developed over the past two years. I also expect that Mr. Wortlock's expertise in coaching and finance, two seemingly different, but vital elements for successful execution, also represent a major element in strengthening the Company's new Board structure."

The above appointment is effective with this announcement.

The above release is intended to lift the current suspension.

Directors
Mr Paul Peros
Mr Steven Schapera
Mr Jeffrey Edwards

CEO
Mr Paul Peros
Company Secretary
Mr Henko Vos

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ABOUT WELLFULLY

Wellfully is a fully integrated, science-based wellness company. In addition to our own-brands, RÉDUIT and SWISSWELL, we also offer a portfolio of proprietary technologies and support partners by providing IP and expertise in magnetic array design, feasibility and efficacy, and claims testing, engineering and production.

ABOUT WELLFULLY'S TECHNOLOGIES

Wellfully has developed a number of physical enhancement technologies based on the interactions between ingredient molecules and weak atomic forces, positioning the Company as a world leader in the science of magnetic fields as they relate to drug or active-ingredient delivery.

The first of Wellfully's magnetic technologies was the Magnetic Microarray. Complex 3-D magnetic fields, produced by low-cost microarray film, influence the movement and penetration through the skin of drugs, active ingredients and formulations at the molecular level. This was licensed and commercialized in 2014.

The second magnetic technology, the Programmable Array technology, employs powered electromagnetic fields that can be altered to suit individual consumer's skincare needs. This was licensed for skincare applications in 2020.

The third magnetic technology uses magnetic fields to alter the wettability of a surface, substantially enhancing contact between liquid and solids. Magneto-Wetting underpins the Company's current developments in haircare, skincare and surface hygiene, in conjunction with Wellfully's recently developed Ultrasonic Misting technology. International patents have been filed.

This release has been issued with the authorisation of the Board.

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For more information:

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