



Announcement Summary

**Entity name**

WELLFULLY LIMITED

**Date of this announcement**

Thursday December 22, 2022

**The +securities the subject of this notification are:**

Other

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	Unlisted Options at \$0.15 each, expiring on 30 April 2027	19,300,000	22/12/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

WELLFULLY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

72056482636

**1.3 ASX issuer code**

WFL

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

22/12/2022

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Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

Other

**Please specify**

Issue of 19,300,000 Unlisted Options with an exercise price of \$0.15 each, expiring on 30 Apr 2027.

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")

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Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities**

**ASX +security code**

New class - code to be confirmed

**+Security description**

Unlisted Options at \$0.15 each, expiring on 30 April 2027

**+Security type**

Options

**ISIN code**

**Date the +securities the subject of this notification were issued**

22/12/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

Yes

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Refer to Capital Funding Facility announcement lodged with the ASX on 2 May 2022:

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02516689-6A1089808?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02516689-6A1089808?access_token=83ff96335c2d45a094df02a206a39ff4)

AND

Refer to the Notice of General Meeting (Schedule 2) lodged with the ASX on 29 August 2022:

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02560201-6A1106600?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02560201-6A1106600?access_token=83ff96335c2d45a094df02a206a39ff4)

Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.15000000

**Expiry date**

30/4/2027

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

Upon conversion, each Unlisted Option will convert to one fully paid ordinary share (WFL) in the Company.

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**Any other information the entity wishes to provide about the +securities the subject of this notification**

The Option issue was approved by shareholders at the General Meeting held on 27 September 2022, specifically Resolutions 11 and 12:

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02573043-6A1111455?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02573043-6A1111455?access_token=83ff96335c2d45a094df02a206a39ff4)

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Refer to Appendix 3B lodged with the ASX on 2 May 2022 and released at 9.18am:

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02516962-6A1089925?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02516962-6A1089925?access_token=83ff96335c2d45a094df02a206a39ff4)

AND

Refer to Appendix 3B lodged with the ASX on 2 May 2022 and released at 9.31am:

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02516968-6A1089928?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02516968-6A1089928?access_token=83ff96335c2d45a094df02a206a39ff4)

Issue details

**Number of +securities**

19,300,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Unlisted Options issued to GEM Global Yield LLC SCS as part sign-on fees as part of the capital funding facility up to A\$55 million over a three year period.

**Purpose of the issue**

To pay for services rendered

**Additional Details**

Refer to Capital Funding Facility announcement lodged with the ASX on 2 May 2022.



## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
WFL : ORDINARY FULLY PAID	391,148,229
WFLOA : OPTION EXPIRING 23-FEB-2024	32,820,513
WFLO : OPTION EXPIRING 31-MAR-2023	161,983,434

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
WFLAD : OPTION EXPIRING 19-AUG-2023 EX 10C	6,150,000
WFLAE : PERFORMANCE RIGHTS	15,000,000
New class - code to be confirmed : Unlisted Options at \$0.15 each, expiring on 30 April 2027	19,300,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

27/9/2022

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